in 1995-96. The deceleration in industrial growth in 1996-97 may not have a significant implication for the growth of industrial production in 1997-98. Sector specific strategies had already been initiated to remove some of the constraints in the under performing sectors. The Credit Policy announced by RBI is also expected to provide further impetus to industrial growth. Government has also taken initiatives in Union Budget, 1997-98 for further improving investment climate and to remove infrastructure bottlenecks for accelerated industrial growth.

Industrial Growth centres in Gujarat

517. SHRI AHMED PATEL: Will the Minister of INDUSTRY be pleased to state:

(a) the total number of industrial growth centres proposed to be set up under the new Growth Centre Scheme in Gujarat with details of each growth centre;

(b) total funds allocated and released to each of these growth centres in the State and the progress made in setting them up so far;

(c) by when these are likely to be completed and become functional; and

(d) what steps Government propose to take to make the growth centres functional in the State within a time frame?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (d) Under the new Growth Centre Scheme, the State of Gujarat has been allotted three growth centres which have been approved, by the Government of India for setting up at 1) Vagra (Distt. Bharuch); 2) Palanpur (Distt. Banaskantha) and 3) Gandhidham (Distt. Kutch). The Central Government's contribution to each approved growth centre is limited to Rs. 10 crores only. Central assistance is released having regard to the physical and financial progress achieved in the implementation of the Growth Centre by the States Government.

The progress achieved in these three Growth Centres upto 31st March, 1997 is as under:—

Name of the Growth Centre		Central Reseases	State Releases	Total Expenditure	Remarks
		(Ru pees in lakhs)			
I.	Vagra	1000.00	500.00	4940.00	An amount of Rs. 3845 lakhs have been spent on industrial infrastructure and Rs. 1070 lakhs on land and site development. 700 hectares of land has been acquired and 290 plots are ready for allotment.
2.	Gandhidham	100.00	400.00	16.00	Land acquisition proceedings have been initiated.
3.	Palanpur	100.00	400.00	16.00	Land acquisition proceedings have been initiated.

The implementation of the Growth Centre Scheme has spilled over to the IXth Five Year Plan. Government of India on its part ask the State Governments, after reviewing the quarterly progress reports, to explain reasons for slow progress, if any and persuade them to take the effective steps for its speedy implementation.

Recommendations of the Disinvestment Commission

518. SHRI J. CHITHARANJAN: Will the Minister of INDUSTRY be pleased to state:

(a) what are the main recommendations of the Disinvestment Commission;

(b) whether Government intend to disinvest shares of Public Sector undertakings during the year 1997-98; and

(c) if so, the public sector undertakings whose shares will be disinvested during the year 1997-98?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) The Disinvestment Commission has so far submitted three Reports covering 15 PSUs out of 50 referred to it. Besides, recommending disinvestment/strategic sales at varying levels, the Commission has also made general recommendations relating to autonomy, Corporate Governance etc.

(b) and (c) The Government proposes to disinvest partially its equity shareholding in four companies during 1997-98 i.e. Gas Authority of India Ltd., Indian Oil Corpn., Mahanagar Telephone Nigam Litd. and Container Corpn. of India.

Foreign investment proposals

519. SHRI SANJAY DALMIA:
DR. Y. LAKSHMI PRASAD:

Will the Minister of INDUSTRY be pleased to state:

(a) the number of foreign investment proposals received by Government during each of the last three years upto 31st March, 1997;

(b) the number of proposals approved during the said period, sector-wise^

(c) the amount of foreign investment involved therein;

(d) whether consumers goods industries are also being given approvals to either have tie ups or 100% subsidiary set up in the country; and

(e) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) A total number of 6717 (Financial & Technical) proposals envisaging foreign direct investment of Rs. 101319.21 crores have been approved during the period 1.4.1994 to 31.3.1997. Sector-wise breakup is given in Annexure. *[See* Appendix 181, Annexure No. 18]

(d) and (c) Sector-wise break-up of approvals which includes approvals issued ill consumers goods industries to set up 100% subsidiary companies is given in Annexure. *[See* Appendix 181, Annexure No. 19]

The details of such proposals viz. name and country of foreign collaborator, equity investment involved, item of manufacture/activity are published by the Indian Investment Centre as a supplement to the Monthly Newsletter and copies of these are regularly supplied to the Parliament Library.

Returns on investment in PSUs

520. SHRI NARENDRA MOHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether Rs. 300,000 crores invested in the public sector by Government is giving adequate returns;

(b) if so, what is the rate of return during the last five years;